

# CAS

## Cost:

TOTAL: \$28,500

\$1400 x 12 = \$16,800 management fee

20% of total staff costs: \$21,100 (\$5000 for SPM; \$16,100 seasonal staff) = \$4,300

Unspecified transfer fee (If \$150 x 15 transactions per year) = \$2,250

\$5000 Seasonal Program Manager – hired by LFA

Unspecified costs for printing, etc...

## Pro's

- Professionally managed company with depth and breadth of experience with neighborhoods our size with amenities and lake management
- Technology that supports efficiency, accountability and member communications in management of the LFA
- Potential cost savings:
  - minimal mailings
  - better returns of payment (monthly billing, more options for payment, more experience with collecting funds)
  - reserve study capacities and experience
  - price negotiations with vendors
  - purchasing

## Con's

- No website
- Will not provide seasonal management functions, requiring additional layer of management and cost to LFA, hired and selected by board
- Ill-prepared initial proposals and contract. Contract insufficiently specifies LFA needs from RFP.
- 4% auto increase of fees per year
- We must interview and choose manager between two proposed