

LFA Board Meeting - Minutes 27 October 2017

Present: Russ Cole, Chris Senior, Evan Erickson, Ellen Stolzman, Clark Troy, John Watkin

Location: Chris's house

Emily Moseley was elected to the board by email to fill the board vacancy left by Jac after he retired

.Priorities for 2018 were discussed.)

Russ reported on the Finance Committee's recent meeting

- Committee is on-board with longer-term financial planning
- Will review insurance coverage
 - Workman's Comp
 - D&O
 - Umbrella (what is liability in event of a dam breach?)
- Need to do benchmarking of peer HOAs
 - Clark has done some provisional benchmarking
- At the General Meeting in November, Russ will explain the process of analyzing LFA's long term financial needs and that the board will use this information when considering initiation fees, dues and assessments going forward
- Plan to have a spring meeting to present the strategic analysis of long-term finances

John W and John Steffens are working to determine the cost of hauling the dirt from the forebay dredge

Plan is to send out the agenda prior to meeting with links to:

- P&L
- Budget
- Financial Policy
- Disclosure statement
- Minutes from November 2016 and May 2017 General meetings

Plan to open the meeting with slideshow of LFA pictures with music

At the General Meeting, we will present an update on the Pavilion project

- The permitting process is underway,
- We are engaging an architect to help us finalize siting and design considerations
- The budget will be adjusted to actuals once everything is finalized.
(We hope to bring it in at or below the number in the 2018 budget)

Planned Order of General meeting

- Emily will conduct the meeting and does the welcome
- Discuss filling Jack's shoes, thank you to Jack (John to present), the transition plan and Audrey's role in the transition, ,
- Improvements – completed in 2017 and planned for 2018 including pavilion update
- Facilities
- Audrey discusses park usage
- Finance report and budget approval vote-Russ
- Initiation Policy

Barb Watkin and Ken Moch will handle checking general members in as they enter. (To be confirmed with them)

We will present and discuss Audrey's expanded role to help with the transition from Jack's management at the General Meeting.

- Per the approved motion voted on by email prior to the board meeting, Audrey has been hired as interim transition manager. Her responsibilities and priorities were discussed
- It is anticipated that, over the next couple of months she will both coordinate seasonal changeover tasks and will engage with both Board members and Jack to document and institutionalize processes carried out by Board members in various capacities.
- At the end of this process, we hope to have a better handle on the actual scope of work associated with each process, which will allow us to determine optimal fulfillment models going forward (i.e. volunteer or fulfilled or delegated by an Executive Director).

Ellen will follow up with Dexter regarding his email concerning pavilion siting

Russ will send the letter about the path to Emily, to assess next steps and with Expand Church regarding the use of their AV equipment at the General Meeting.