

LFA Board Meeting – Draft Minutes April 4th, 2018

Present: Evan Erickson, Ellen Stolzman, Clark Troy, Russ Cole, Emily Mosely, Audrey Green, guest-Scott Riefsnyder-Boat Program Manager

Location: Emily Mosely's house

1. Standing Reports-Questions and Discussion

- a. Minutes from January and Board Retreat were approved
- b. Associate members
 - i. Requests to pro-rate will be denied
 - ii. We will let in three new associate members this year, as of now
 - iii. Emily will put together a draft policy on Associate Members and iterate with Clark

2. Park

- a. Boats -- Scott is taking over boat initiative
 - i. New welder coming to reweld boat racks on Friday
 - ii. Notice going out soon via snail mail, email and Backyard Fence-to include new rules and lay out new sticker system
 - iii. Boat owners who have not responded by 4/28 will forfeit their boats and we will have a silent auction on May 6 – Emily to lead the auction effort
 - iv. Slips will be ceded to waiting list of 11 on a first come first serve basis
- b. Boat rule changes reviewed and approved
- c. Plumbing
 - i. Carrboro Plumbing engaged – pre-estimate is \$1100 plus toilet
 1. If all the pipes need to be replaced, would be ~\$4k
 - ii. No water this weekend
- d. Preseason park prep is in process
- e. Park mgmt. and staffing
 - i. Audrey wants to bid out lawn care – O'Mara is very expensive – current contract runs through July 2018
- f. Dredged dirt removal at cost of \$4900. Thank you, John for saving LFA \$35,000 or more.
- g. Park/lake rule changes
 - i. Express prohibition of alcohol removed
 - ii. Diving off of floating docks will be prohibited
- h. Pavilion
 - i. Span Builders bid reduced to \$28k
 - ii. Building permit still not in hand – because it is a commercial permit, wheels are turning slowly
 - iii. Once we start, it should take 2-4 weeks
 - iv. Contractor needs to give us brands to make final materials selection

- v. Ellen has been leading process; needs help. Chris is natural candidate, together with John
- i. Cormorants are eating lots of fish – might need to restock. Will evaluate.

3. Finance

- a. Paid up status as of today
 - i. Associate members– 62 (71%)
 - ii. Members – 156 (61%)
- b. Timing to send out reminders with duplicate invoice – May 1st
 - i. Someone other than Russ will send
- c. Ellen will draft a note to those in arrears. Will send as last effort.
- d. Russ and Clark to kick the tires harder on the strategic financial model

4. Governance

- a. Mission Statement – approved by Board– will be presented to the general membership for ratification
- b. Management companies and budget impact
 - i. Key mandate but can we afford it
 - ii. Audrey followed up with four companies
 - 1. One said no because dues aren't mandatory
 - 2. Three were interviewed, one local firm was very enthusiastic, came to Audrey's house
 - a. One threw out a very low ball proposal
 - 3. Audrey analyzed budget, and demonstrated feasibility
 - iii. Committee to review proposals
 - 1. Ellen, Emily, Russ, Clark, Audrey
 - 2. Ex-officio member: perhaps Jen Woods is a CPA, works with Governor's Club. If she can't serve, will seek another member.
 - 3. Audrey to draw up project plan for review of proposals
 - 4. Need recommendation by August 1 for September General Meeting
(Audrey is leaving November 15)
- c. Retreat follow-up and Implementation
 - i. We are currently reviewing rules and policies, and working on other decisions for implementation
- d. Review/refine 2018 goals -- tabled
- e. Nominating Committee – paused while management strategies are analyzed as board needs could change.
- f. Next board meeting is April 25th
 - i. Focus will be planning for special spring membership meeting May 14th
 - ii. We anticipate a monthly meeting cadence until the management transition period is over

